



TOMEI CONSOLIDATED BERHAD (692959-W)
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008

(The figures have not been audited)

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 31 DECEMBER 2008

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	31/12/2008	31/12/2007	31/12/2008	31/12/2007
	RM'000	RM'000	RM'000	RM'000
Revenue	69,785	67,060	289,414	223,832
Cost of sales	(48,832)	(43,835)	(198,487)	(152,591)
Gross profit	20,953	23,225	90,927	71,241
Other income	(245)	2,456	2,943	5,425
Selling and distribution expenses	(13,619)	(9,228)	(48,540)	(39,154)
Administrative expenses	(4,459)	(7,563)	(15,338)	(13,492)
Other expenses	412	(2,130)	(2,432)	(3,020)
Profit from operations	3,042	6,760	27,560	21,000
Finance costs	(1,741)	(1,500)	(6,400)	(4,787)
Profit before taxation	1,301	5,260	21,160	16,213
Tax expense	(1,136)	(1,347)	(5,653)	(3,478)
Profit for the financial period/year	165	3,913	15,507	12,735
Attributable to:				
Equity holders of the Company	419	3,634	15,174	12,307
Minority interest	(254)	279	333	428
	165	3,913	15,507	12,735
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	0.33	2.88	12.04	9.77
Diluted *	N/A	N/A	N/A	N/A

* Not applicable

The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959–W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008****(The figures have not been audited)****CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2008**

	As At 31/12/2008 RM'000	(Audited) As At 31/12/2007 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	18,553	19,798
Investment properties	1,498	3,433
Deferred tax assets	611	733
	<u>20,662</u>	<u>23,964</u>
Current assets		
Inventories	195,776	184,423
Trade receivables	8,719	10,213
Other receivables, deposits and prepayments	11,968	8,554
Tax recoverable	1,879	1,304
Fixed deposits with licensed banks	571	1,902
Cash and bank balances	4,480	4,268
	<u>223,393</u>	<u>210,664</u>
TOTAL ASSETS	<u>244,055</u>	<u>234,628</u>
EQUITY		
Share capital	63,000	63,000
Share premium	4,078	4,078
Reserves	44,388	33,868
Equity attributable to equity holders of the Company	<u>111,466</u>	<u>100,946</u>
Minority interest	2,688	764
	<u>114,154</u>	<u>101,710</u>
LIABILITIES		
Non-current liabilities		
Borrowings	21,017	11,454
Deferred income	12	15
Deferred tax liabilities	737	1,226
	<u>21,766</u>	<u>12,695</u>
Current Liabilities		
Trade payables	16,503	22,252
Other payables, deposits and accruals	6,414	7,041
Borrowings	83,418	89,720
Tax liabilities	1,800	1,210
	<u>108,135</u>	<u>120,223</u>
TOTAL LIABILITIES	<u>129,901</u>	<u>132,918</u>
TOTAL EQUITY AND LIABILITIES	<u>244,055</u>	<u>234,628</u>
Net assets per share (RM)	0.91	0.81

The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959-W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2008**

	Share Capital RM'000	Share Premium RM'000	Revenue Reserve RM'000	Exchange Translation Reserve RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
Balance as at 1 January 2007	63,000	4,078	26,379	-	93,457	334	93,791
Profit for the financial year	-	-	12,307	-	12,307	428	12,735
Foreign currency translations	-	-	-	(219)	(219)	-	(219)
Ordinary shares contributed by minority shareholders of subsidiaries	-	-	-	-	-	2	2
Dividends paid	-	-	(4,599)	-	(4,599)	-	(4,599)
Balance as at 31 December 2007	63,000	4,078	34,087	(219)	100,946	764	101,710
Profit for the financial year	-	-	15,174	-	15,174	333	15,507
Foreign currency translations	-	-	-	8	8	-	8
Ordinary shares contributed by minority shareholders of subsidiaries	-	-	-	-	-	2,931	2,931
Disposal of a subsidiary	-	-	-	-	-	(1,340)	(1,340)
Dividends paid	-	-	(4,662)	-	(4,662)	-	(4,662)
Balance as at 31 December 2008	63,000	4,078	44,599	(211)	111,466	2,688	114,154

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959-W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008

(The figures have not been audited)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 DECEMBER 2008

	Cumulative quarter	
	12 months ended 31/12/2008 RM'000	12 months ended 31/12/2007 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	21,160	16,213
Adjustments for:-		
Allowance for doubtful debts no longer required	(6)	(9)
Amortisation of government grant	(3)	(3)
Allowance for doubtful debts	14	7
Bad debts written off	51	-
Excess of net fair value of identifiable assets and liabilities over cost of combination	-	(36)
Depreciation of property, plant and equipment	5,553	2,947
Gain on disposal of property, plant and equipment	(28)	(5)
Gain on disposal of subsidiary	(49)	-
Goodwill on business combination written off	-	233
Intangible assets written off	-	34
Inventories written off	36	6
Loss on disposal of investment property	80	-
Loss on fair value adjustment of investment properties	-	70
Property, plant and equipment written off	1,440	459
Unrealised loss/(gain) on gold price fluctuation and foreign exchange	498	(348)
Net finance costs	6,400	4,476
	<hr/>	<hr/>
Profit before working capital changes	35,146	24,044
Increase in inventories	(11,390)	(53,828)
(Increase)/Decrease in receivables	(213)	572
(Decrease)/Increase in payables	(5,539)	8,056
	<hr/>	<hr/>
Cash generated from/(used in) operations	18,004	(21,156)
Interest paid	(4,916)	(2,788)
Tax paid	(6,205)	(5,377)
Tax refunded	312	103
Net cash generated from/(used in) operating activities	<hr/>	<hr/>
	7,195	(29,218)
	<hr/>	<hr/>
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisitions of subsidiaries, net of cash and cash equivalent acquired	-	(3,235)
Purchase of property, plant and equipment	(7,037)	(7,231)
Proceeds from disposal of property, plant and equipment	45	9
Proceeds from disposal of subsidiary, net of cash and cash equivalent disposed	(37)	-
Proceeds from disposal of investment properties	191	-
Net cash used in investing activities	<hr/>	<hr/>
	(6,838)	(10,457)
	<hr/>	<hr/>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(4,662)	(4,599)
Net finance costs paid	(1,230)	(382)
Net repayments of term loans	(470)	(1,676)
Net repayments of short term borrowings	(2,637)	(3,297)
Net proceeds from issuance of Islamic Commercial Papers / Islamic Medium Term Notes	10,000	58,695
Ordinary share capital contributed by minority shareholders of subsidiaries	1,777	2
Repayment of hire purchase liabilities	(945)	(1,429)
Decrease in pledge deposits with licensed banks	-	9,294
Net cash generated from financing activities	<hr/>	<hr/>
	1,833	56,608
	<hr/>	<hr/>

TOMEI CONSOLIDATED BERHAD (692959–W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH
QUARTER ENDED 31 DECEMBER 2008**

(The figures have not been audited)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 31
DECEMBER 2008 (Cont'd)**

	Cumulative quarter	
	12 months ended 31/12/2008 RM'000	12 months ended 31/12/2007 RM'000
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,190	16,933
CASH & CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	149	(16,568)
EFFECT OF EXCHANGE RATES CHANGES	25	(216)
CASH & CASH EQUIVALENTS AT END OF FINANCIAL YEAR	<u>2,364</u>	<u>149</u>

Represented by:

CASH AND CASH EQUIVALENTS

Cash and bank balances	4,480	4,268
Fixed deposits with licensed banks	571	1,902
Bank Overdrafts	(2,687)	(6,021)
	<u>2,364</u>	<u>149</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2007. The accompanying notes form an integral part of this statement.

TOMEI CONSOLIDATED BERHAD (692959–W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134

1. Basis of preparation

This interim financial report is unaudited and is prepared in accordance with Financial Reporting Standards ("FRS") No 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read together with the Group's Audited Financial Statement for the year ended 31 December 2007.

The significant accounting policies and presentation applied in the interim financial report are consistent with those adopted for the Group's Audited Financial Statements for the year ended 31 December 2007. The Group has adopted the following revised FRSs which are mandatory for accounting periods beginning on or after 1 July 2007.

FRS 107	Cash Flow Statements
FRS 112	Income Taxes
FRS 118	Revenue
FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
FRS 134	Interim Financial Reporting
FRS 137	Provisions, Contingent Liabilities and Contingent Assets
Amendments to FRS 121	The Effects of Changes In Foreign Exchange Rates – Net Investment in a Foreign Operation

The adoption of the above FRSs does not have any significant impact on the interim financial report of the Group.

2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the preceding financial year ended 31 December 2007 was issued without any qualification.

3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's business traditionally picks up during the major festive seasons in Malaysia.

4. UNSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no extraordinary or exceptional items for the quarter ended 31 December 2008.

5. CHANGES IN ESTIMATES

There were no material changes in the estimates used for the preparation of this interim financial report.

TOMEI CONSOLIDATED BERHAD (692959-W)**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008****(The figures have not been audited)****PART A – EXPLANATORY NOTES PURSUANT TO FRS 134 (Cont'd)****6. DEBT AND EQUITY SECURITIES**

Except as provided below, there were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities.

The Islamic Commercial Papers / Islamic Medium Term Notes (“ICP/IMTN”) issued during the financial period ended 31 December 2008 and their maturity dates are as follow:

Type of Debt	Issue Date	Maturity Date	Amount RM million	Purposes
IMTN	04/02/2008	04/02/2011	10.0	Business expansion
ICP	13/02/2008	13/05/2008	30.0	Working capital requirement
ICP	28/02/2008	28/05/2008	20.0	Working capital requirement
ICP	13/05/2008	13/08/2008	30.0	Working capital requirement
ICP	28/05/2008	28/08/2008	20.0	Working capital requirement
ICP	13/08/2008	13/11/2008	10.0	Working capital requirement
ICP	13/08/2008	12/09/2008	20.0	Working capital requirement
ICP	28/08/2008	28/11/2008	5.0	Working capital requirement
ICP	28/08/2008	25/09/2008	15.0	Working capital requirement
ICP	12/09/2008	10/10/2008	20.0	Working capital requirement
ICP	25/09/2008	24/10/2008	15.0	Working capital requirement
ICP	10/10/2008	10/11/2008	20.0	Working capital requirement
ICP	24/10/2008	24/11/2008	15.0	Working capital requirement
ICP	10/11/2008	10/12/2008	20.0	Working capital requirement
ICP	13/11/2008	12/12/2008	10.0	Working capital requirement
ICP	24/11/2008	26/12/2008	15.0	Working capital requirement
ICP	28/11/2008	26/12/2008	5.0	Working capital requirement
ICP	10/12/2008	12/1/2009	20.0	Working capital requirement
ICP	12/12/2008	12/1/2009	10.0	Working capital requirement
ICP	26/12/2008	23/1/2009	20.0	Working capital requirement
ICP	12/1/2009	12/2/2009	30.0	Working capital requirement
ICP	23/1/2009	23/2/2009	20.0	Working capital requirement
ICP	12/2/2009	12/3/2009	30.0	Working capital requirement
ICP	23/2/2009	23/3/2009	20.0	Working capital requirement

All the above ICPs and IMTNs issued were fully subscribed by the investors.

7. DIVIDEND PAID

On 18 June 2008, the Company paid a first and final dividend of 5.0 sen per shares less 26% tax amounting to RM4.66 million in respect of financial year ended 31 December 2007.

TOMEI CONSOLIDATED BERHAD (692959-W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134 (Cont'd)

8. SEGMENTAL INFORMATION

(a) Primary reporting segment – Business segment

The Group is segregated into three main business segments as follow:

- Manufacturing
- Retail & Distribution
- Others – Investment holding

	Manufacturing RM'000	Retail & Distribution RM'000	Others RM'000	Total RM'000
Revenue				
Total sales	168,210	217,597	-	385,807
Inter-segment sales	(92,806)	(3,587)	-	(96,393)
External sales	75,404	214,010	-	289,414

Results

Profit before taxation	21,160
Tax expense	(5,653)
	<u>15,507</u>
Minority interest	(333)
Profit for the financial year	<u><u>15,174</u></u>

(b) Secondary reporting segment – Geographical segment

The Group is segregated into two main geographical segments as follow:

- Malaysia
- Overseas

	Malaysia RM'000	Overseas RM'000	Total RM'000
Revenue			
Total sales	382,160	3,647	385,807
Inter-segment sales	(94,350)	(2,043)	(96,393)
External sales	287,810	1,604	289,414

Results

Profit before taxation	21,160
Tax expense	(5,653)
	<u>15,507</u>
Minority interest	(333)
Profit for the financial year	<u><u>15,174</u></u>

TOMEI CONSOLIDATED BERHAD (692959-W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH
QUARTER ENDED 31 DECEMBER 2008**

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134 (Cont'd)

9. CARRYING AMOUNT OF REVALUED ASSETS

The valuation of property, plant and equipment and investment properties has been brought forward without any amendments from the previous Audited Financial statements of the Group.

10. SIGNIFICANT EVENTS DURING THE QUARTER

On 30 December 2008, the Company disposed its entire shareholding in B-Two Technology Sdn Bhd (“B-Two Technology”) of 1,250,001 ordinary shares of RM 1.00 each to Ng Teck Fong Holdings Sdn Bhd for a total consideration of RM 1,388,724.11.

The disposal consideration was based on Tomei Consolidated Berhad (“TCB”) proportionate shareholdings of B-Two Technology audited net assets value as at 31 October 2008. The disposal consideration was settled by way of cash and will be utilized as working capital for the Group.

The disposal has resulted in a gain from disposal of RM 48,957.00 in the income statement of the Group.

TOMEI CONSOLIDATED BERHAD (692959-W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134 (Cont’d)

10. SIGNIFICANT EVENTS DURING THE QUARTER (Cont’d)

On 30 December 2008, the following subsidiary companies of TCB disposed their land and building to Unique Avenue Sdn Bhd:

Tomei Gold & Jewellery (TS) Sdn Bhd

<u>Properties description</u>	<u>Disposal Consideration</u>
Lot No 1197, Geran 11043, Mukim of Kuala Lumpur, District of Wilayah Persekutuan, Kuala Lumpur	RM 900,000
Lot No 11274, Geran 10024/M1/2/35, Mukim of Ampang, District of Wilayah Persekutuan, Kuala Lumpur	RM 180,000

Tomei Gold & Jewellery (SA) Sdn Bhd

<u>Properties description</u>	<u>Disposal Consideration</u>
Lot No 30, Geran 71259, Mukim of Damansara, District of Petaling, Selangor	RM 530,000

Tomei Gold & Jewellery (SK) Sdn Bhd

<u>Properties description</u>	<u>Disposal Consideration</u>
Lot No 520, Geran 226742, Mukim of Serdang, District of Petaling, Selangor	RM 300,000

The total consideration of RM 1,910,000.00 was based on valuation report by an Independent Professional Valuer dated between 16 December 2008 and 18 December 2008. The consideration was settled by cash and will be utilized as working capital for the Group.

The disposal has resulted in a loss of RM 80,000.00 in the income statement of the Group.

On 31 December 2008, the Company subscribed for its entitlement of 878,147 ordinary shares of HKD 1.00 each in Wealthy Concept Limited (“Wealthy Concept”) for HKD 878,147.00.

The consideration was fully settled in cash and will be utilized as working capital for the Group.

TOMEI CONSOLIDATED BERHAD (692959-W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134 (Cont'd)

11. CHANGES IN COMPOSITION OF THE GROUP

Except as provided below, there are no changes to the composition of the Group for the current quarter and financial year to date:

On 13 February 2008, Tomei TI Sdn Bhd increased its issued and fully paid up share capital to 500,000 ordinary shares of RM 1.00 each whereby the Company subscribed to its entitlement of 349,993 ordinary shares of RM 1.00 each at par for cash consideration of RM 349,993.00 only.

On 25 February 2008, the Company acquired 50% equity interest representing 882,601 ordinary shares of RM1.00 each in B-Two Technology, a company incorporated in Malaysia for a total cash consideration of RM 882,601.00 only. The principal activities of B-Two Technology are manufacturing of precision tooling and moulds.

On 4 July 2008, the Company's 51% subsidiary, Wealthy Concept was issued with a Certificate of Approval to establish an Enterprise in the People's Republic of China by Shenzhen Registrar of Trading and Industries. The approval was granted for a period of 10 years. A wholly owned subsidiary, Wealthy Concept Jewellery (Shenzhen) Co. Ltd. ("Wealthy Concept Shenzhen") with total registered capital of HKD 6.0 million was then incorporated. The principal activities of Wealthy Concept Shenzhen are wholesaling of gold, silver, jade, jewellery and other related services.

On 28 October 2008, the Company subscribed for its entitlement of 367,400 ordinary shares of RM 1.00 each in its subsidiary company, B-Two Technology.

On 30 December 2008, the Company disposed its entire shareholding in B-Two Technology of 1,250,001 ordinary shares of RM 1.00 each to Ng Teck Fong Holdings Sdn Bhd for a total consideration of RM 1,388,724.11.

On 31 December 2008, the Company subscribed for its entitlement of 878,147 ordinary shares of HKD 1.00 each in Wealthy Concept for HKD 878,147.00.

12. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

At the date of this report, there were no contingent assets and contingent liabilities of the Group which have arisen since the last annual balance sheet date as at 31 December 2007.

TOMEI CONSOLIDATED BERHAD (692959-W)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH
QUARTER ENDED 31 DECEMBER 2008**

(The figures have not been audited)

PART A – EXPLANATORY NOTES PURSUANT TO FRS 134 (Cont’d)

13. COMMITMENTS

Except as disclosed below, there were no undisclosed material commitments as at 31 December 2008.

The Group had entered into several tenancy agreements for the rental of retail space, office blocks and staff housing, resulting in future rental commitments which may, subject to certain terms in the agreements, be revised accordingly or upon its maturity based on prevailing market rates.

RM'000

Future rental commitments	<u>13,882</u>
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14. PERFORMANCE REVIEW

The Group's revenue for the current quarter ended 31 December 2008 was RM69.79 million, a 4.1% increase from RM 67.06 million as compared to preceding year's corresponding quarter.

However, the Group's profit before taxation ("PBT") has decreased to RM 1.30 million compared to RM5.26 million achieved in preceding year's corresponding quarter. This was mainly due to higher cost of sales and writing off assets arising from the closure of 3 retail outlets. Accordingly, the Group reported profit after tax and minority interest of RM 0.42 million.

The Group's revenue for the current financial year to-date under review has improved by 29.3% to RM289.41 million as compared to the revenue in the preceding year cumulative quarters of RM223.83 million. The Group's PBT in the current financial year to-date has improved by 30.5% to RM21.16 million while its profit after taxation and minority interest improved by 23.3% to RM15.17 million as compared to the same preceding year cumulative quarters.

15. QUARTERLY RESULTS COMPARISON

The Group's revenue for the current quarter under review was lower by 13.8% to RM69.79 million as compared to immediate preceding quarter. During the last quarter, the Group reported an impressive revenue mainly due to Hari Raya season which fell in early October 2008.

Accordingly, the Group profit before taxation was lower by 75.7% to RM1.30 million as compared to immediate preceding quarter. The decrease was mainly attributable to higher cost of sales and writing off assets arising from the closure of 3 retail outlets.

16. COMMENTARY ON PROSPECTS

In view of the global financial crisis which has resulted in many countries reporting contracted economy, the financial year 2009 will be a challenging one to the Group. The Group foresees a dampening in consumer spending.

In anticipation of this scenario, the Group has put in place cost cutting measures and enhancing operation efficiency by focusing on the performance of individual retail outlets and operating subsidiaries. These measures will assist to sustain the profitability of the Group for the financial year 2009.

17. PROFIT FORECAST OR PROFIT GUARANTEE

The Group has not provided for any profit forecast or profit guarantee in any public document during this quarter and financial year to date.

TOMEI CONSOLIDATED BERHAD (692959-W)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008

(The figures have not been audited)

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

18. TAX EXPENSE

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	31/12/2008	31/12/2007	31/12/2008	31/12/2007
	RM'000	RM'000	RM'000	RM'000
Current taxation	1,635	1,586	6,275	4,224
(Over)/Under provision in prior years	(178)	259	(277)	(248)
Deferred taxation				
- current year	(285)	(191)	(285)	(191)
- over provision in prior years	(36)	(307)	(60)	(307)
	<u>1,136</u>	<u>1,347</u>	<u>5,653</u>	<u>3,478</u>

During the current quarter and financial year to date, the effective tax rate of the Group is higher than the statutory tax rate mainly due to certain expenses of the Group which are not deductible for tax purpose.

19. SALE OF UNQUOTED INVESTMENTS AND PROPERTIES

Except as disclosed below, there were no disposals of unquoted investments and properties during the financial year under review:

On 30 December 2008, the Company disposed its entire shareholding in B-Two Technology of 1,250,001 ordinary shares of RM 1.00 each to Ng Teck Fong Holdings Sdn Bhd for a total consideration of RM 1,388,724.11.

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2008

(The figures have not been audited)

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

19. SALE OF UNQUOTED INVESTMENTS AND PROPERTIES (Cont'd)

On 30 December 2008, the following subsidiary companies of TCB disposed their land and building to Unique Avenue Sdn Bhd:

Tomei Gold & Jewellery (TS) Sdn Bhd

<u>Properties description</u>	<u>Disposal Consideration</u>
Lot No 1197, Geran 11043, Mukim of Kuala Lumpur, District of Wilayah Persekutuan, Kuala Lumpur	RM 900,000
Lot No 11274, Geran 10024/M1/2/35, Mukim of Ampang, District of Wilayah Persekutuan, Kuala Lumpur	RM 180,000

Tomei Gold & Jewellery (SA) Sdn Bhd

<u>Properties description</u>	<u>Disposal Consideration</u>
Lot No 30, Geran 71259, Mukim of Damansara, District of Petaling, Selangor	RM 530,000

Tomei Gold & Jewellery (SK) Sdn Bhd

<u>Properties description</u>	<u>Disposal Consideration</u>
Lot No 520, Geran 226742, Mukim of Serdang, District of Petaling, Selangor	RM 300,000

20. MARKETABLE SECURITIES

The Group did not deal in any quoted investments and marketable securities during the financial year under review.

21. CORPORATE PROPOSALS

There were no corporate proposals undertaken by the Group during the current financial year under review.

22. BORROWINGS AND DEBT SECURITIES

As at 31 December 2008, the Group has total borrowings of RM104.44 million, all of which are denominated in Ringgit Malaysia.

	Secured RM'000	Unsecured RM'000	Total RM'000
Current	2,804	80,614	83,418
Non-current	1,017	20,000	21,017
	<u>3,821</u>	<u>100,614</u>	<u>104,435</u>

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(The figures have not been audited)

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

23. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

As at the date of this report, the Group does not have any off balance sheet financial instruments.

24. CHANGES IN MATERIAL LITIGATIONS

No material litigation has arisen since 31 December 2007.

25. DIVIDEND PAYABLE

The Directors do not recommend any interim dividend payment for the current quarter.

26. EARNING PER SHARE

The basic earnings per share is calculated by dividing the net profit for the period/year by the weighted average number of ordinary shares in issue during the year.

	Individual Quarter		Cumulative Quarter	
	3 months ended		12 months ended	
	31/12/2008	31/12/2007	31/12/2008	31/12/2007
	RM'000	RM'000	RM'000	RM'000
Net profit for the period/year	419	3,634	15,174	12,307
Weighted average number of ordinary shares in issue ('000)	126,000	126,000	126,000	126,000
Basic earnings per share (sen)	0.33	2.88	12.04	9.77
Diluted earnings per share	N/A	N/A	N/A	N/A

There is no diluted earning per share as the Company does not have any convertible financial instruments in issue.

By Order of the Board

Secretaries

Tan Enk Purn (MAICSA 7045521)

Teoh Kok Jong (LS 04719)

Dated : 27 February 2009